

Original Report Generated Friday, April 3, 2022

HEERF Update for the period of January 1 – March 31, 2022 (Q1)

Iowa Western Community College (Iowa Western) received a total of \$9,659,851 through the Higher Education Emergency Relief Fund (HEERF) as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES), Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), and the American Rescue Plan Act (ARP)—Award #P425E200910.

\$1,587,692 – CARES, Section 18004(a)(1), awarded April 22, 2020
\$1,587,692 – CRRSAA, Section 314(a)(1), awarded January 17, 2021
\$6,214,467 – ARP, Section 2003(a)(1), awarded May 11, 2021
\$9,659,851 – Total HEERF award

ARP, Section 2003(a)(1)

Iowa Western received \$6,214,467 in additional HEERF student aid funding as part of the American Rescue Plan (ARP), Section 2003(a)(1). Iowa Western elected to distribute these funds in two phases; Fall 2021 (September) and Spring 2022 (February). \$3,609,800 of these funds were distributed as part of Phase One, with 3,478 student financial aid awards being made. Of this amount, \$25,800 in funding was determined to be unclaimed and eligible for redistribution as part of Phase Two. The remaining funds of \$2,656,267 were distributed as Phase Two on February 11, 2022.

METHODOLOGY

PHASE TWO (SPRING 2022):

ELIGIBILITY

As of March 31, 2022, a total of 3,047 Iowa Western students met the eligibility criteria.

- Must be enrolled for Spring 2022 and remain enrolled after 10 days and/or Administrative Withdrawal for Non-Attendance.
- Must be degree seeking.

DISTRIBUTION

The need of eligible students will be scored based on the EFC on their current FAFSA and their Spring 2022 credit costs (# of credits). Awards will be distributed based on the total score of both EFC and credit costs. Students without a FAFSA on file will be considered low need.

- EFC/Need:
 - High need EFC= \$0-\$5,575 (4pts)
 - Moderate need EFC= \$5,576-\$20,000 (2pts)
 - Low need EFC= \$20,001+ (also no FAFSA on file) (0pts)
- Credit Costs
 - High = 12+ credits (3pts)
 - Medium=7-11 credits (1 pt)

- Low= 1-6 credits (0 pts)
- Total Need/Score (EFC + Credit Costs)
 - High Need= 6+ points
 - Medium Need= 3-5 points
 - Low Need= 0-2 points
- Award values were preset and based on criteria. No application required.
 - High Total Need= \$895
 - Medium Total Need= \$870
 - Low Total Need= \$850

COMMUNICATION

All eligible students received two emails. The first was sent on January 20, 2022. The email informed students of potential HEERF aid and outlined eligibility. The second email was sent on February 3, 2022 to all eligible students. The email confirmed eligibility and informed each student of their award value and an estimated distribution date of February 11, 2022.

AWARD TOTALS – QUARTER 1

Phase	Awarded Students	Awarded	Average Award	Distributed
Phase One (Fall of 2021)	3,478	\$3,558,200	\$1,038	September 16, 2021
Phase Two (Spring of 2022)	3,047	\$2,656,267 (Includes \$25,800 in unclaimed funds from Phase One).	\$871.76	February 11, 2022
Total	6,525	\$6,214,467		