HEERF Update for the period of April 1 – June 30, 2021 (Q2)

Iowa Western Community College (Iowa Western) received a total of $9,659,851 student share dollars through the Higher Education Emergency Relief Fund (HEERF) as part of the Coronavirus Aid, Relief, and Economic Security Act (CARES), Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), and the American Rescue Plan Act (ARP)—Award #P425E200910.

- $1,587,692 – CARES, Section 18004(a)(1), awarded April 22, 2020
- $1,587,692 – CRRSAA, Section 314(a)(1), awarded January 17, 2021
- $6,214,467 – ARP, Section 2003(a)(1), awarded May 11, 2021
- $9,659,851 – Total HEERF award

CRRSAA, Section 314(a)(1)

OVERVIEW

Iowa Western received a total of $6,848,417 in additional HEERF funding as part of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), Section 314(a)(1). $1,587,692 of this total was designated to be used toward student emergency financial aid grants. CRRSAA requires that an institution provide the “same amount” in student emergency financial aid grants that it was required to distribute from the original CARES Act HEERF award ($1,587,692). Iowa Western elected to distribute the funding for student emergency financial aid grants in two phases as detailed below.

Between April 1 and June 30, 2021, 201 students received awards totaling $87,525 from the two phases.

METHODOLOGY

PHASE ONE (SPRING 2021):

ELIGIBILITY
A total of 3,031 Iowa Western students met the eligibility criteria.
- Must be enrolled at Iowa Western for the Spring 2021 semester,
- Must be degree seeking (not a visiting or a high school concurrent student), and
- Must not be an international student.

DISTRIBUTION
Awards were distributed to all eligible students who completed applications from March 2 to March 31, 2021. The application used five criteria to determine need: 1) currently enrolled credit hours, 2) Estimated Family Contribution (EFC) from FAFSA, 3) student self-determined level of need, 4) outstanding balance, and 5) specific areas of need. Each CRRSAA application was scored using the matrix below. Awards were distributed within 10-15 days of application.
submission, with 86 students being awarded in Quarter 2.

SCORING MATRIX

<table>
<thead>
<tr>
<th>Points</th>
<th>Award</th>
</tr>
</thead>
<tbody>
<tr>
<td>0-12</td>
<td>$275</td>
</tr>
<tr>
<td>13-15</td>
<td>$650</td>
</tr>
<tr>
<td>16-17</td>
<td>$750</td>
</tr>
<tr>
<td>18-19</td>
<td>$825</td>
</tr>
<tr>
<td>20</td>
<td>$900</td>
</tr>
<tr>
<td>21-22</td>
<td>$975</td>
</tr>
</tbody>
</table>

Once scored, each application was then placed into one of six award categories:

- **EFC**
  - High ($0-$5,575)= 4 pts
  - Moderate ($5,576-$20,000)= 2 pts
  - Low ($20,001+ or no FAFSA)= 0 pts

- **Need Self-Determination**
  - High= 6 pts
  - Moderate= 4 pts
  - Low= 2 pts

- **Outstanding balance >$99**
  - Yes= 2 pts
  - No= 0 pts

- **Areas of Need**
  - Technology= 1 pt
  - Housing= 1 pt
  - Food = 1 pt
  - Childcare = 1 pt

PHASE TWO (SUMMER 2021):

ELIGIBILITY
As of June 30, 2021, a total of 115 Iowa Western students met the eligibility criteria.

1. Must be enrolled for a complete 2021 Accelerated Summer Session (Summer Session I, Summer Session II, Summer Session III or Summer Session IV),
2. Must be degree seeking,
3. Must not be an international student, and
4. Must not have received a CRRSAA student assistance grant for any other 2021 Accelerated Summer Session.

DISTRIBUTION
Awards will be distributed to all eligible students based on the EFC on their current FAFSA. Students without a FAFSA on
file will be considered low need.

- High need EFC= $0-$5,575
- Moderate need EFC= $5,576-$20,000
- Low need EFC= $20,001+, or no FAFSA on file

Award values will be preset and based on criteria. No application is required.

- High need= $350
- Moderate need= $250
- Low need= $100

<table>
<thead>
<tr>
<th>Session</th>
<th>Session Dates</th>
<th>Email-Eligibility</th>
<th>Email- Award Confirmation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Summer I</td>
<td>May 3-28</td>
<td>May 5</td>
<td>May 25</td>
</tr>
<tr>
<td>Summer II</td>
<td>June 1-25</td>
<td>June 3</td>
<td>June 22</td>
</tr>
<tr>
<td>Summer III</td>
<td>June 1 – July 23</td>
<td>June 3</td>
<td>July 20</td>
</tr>
<tr>
<td>Summer IV</td>
<td>June 28 – July 23</td>
<td>June 30</td>
<td>July 20</td>
</tr>
</tbody>
</table>

AWARD TOTALS – QUARTER 2

<table>
<thead>
<tr>
<th>Phase</th>
<th>Session/Quarter</th>
<th>Awarded Students</th>
<th>Awarded</th>
<th>Average Award</th>
<th>Distributed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Phase I (Spring 2021)</td>
<td>Quarter 2</td>
<td>86</td>
<td>$57,575</td>
<td>$669.00</td>
<td>April 2</td>
</tr>
<tr>
<td>Phase II (Summer 2021)</td>
<td>Session I/Quarter 2</td>
<td>115</td>
<td>$29,950</td>
<td>$260.43</td>
<td>June 6</td>
</tr>
<tr>
<td></td>
<td>Session II</td>
<td>0</td>
<td>$0</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Sessions III &amp; IV</td>
<td>0</td>
<td>$0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>201</strong></td>
<td><strong>$87,525</strong></td>
<td><strong>$435.45</strong></td>
<td></td>
</tr>
</tbody>
</table>

Between April 1 and June 30, 2021, IWCC awarded 201 students a total of $87,525 from the two phases outlined above. Of these funds, 86 students were granted an aggregate amount of $57,575, which was respective to Phase I but not included in the first quarter distribution. The average amount of these awards was $669. IWCC then awarded 115 students a total of $29,950 for Phase II, Summer Session I. The average individual award was $260.43. All qualifying students were notified of their awards through email. Awards were distributed based on the students’ identified preference of debit card, bank account or check.

**ARP, Section 2003(a)(1)**

Iowa Western received $6,214,467 in additional HEERF funding as part of the American Rescue Plan (ARP), Section 2003(a)(1). As of June 30, 2021, no student emergency financial aid awards have been made from APR, Section 2003(a)(1) funds.